

Land Grant Endowment Funds

The University of Alaska Land Grant Endowment has its origin in the federal land grant acts of 1915 and 1929 and subsequently the Alaska Statehood Act. Approximately 110,000 acres of land were transferred to the territory of Alaska and eventually to the Board of Regents to be held in trust for the university. The net proceeds from the sale, lease, exchange and other uses of these lands have been deposited in the University of Alaska Endowment Trust Fund as provided by Alaska Statute 14.40.400. Alaska Statute 14.40.400 gives the Board of Regents the authority to manage the endowment under the total return

Natural Resources Fund

The Natural Resources Fund represents spendable funds designated by regents' policy to provide support for UA

Schedule of Net Position

	Land Grant Trust Fund	Inflation Proofing Fund	Revenue Fund	Natural Resources Fund	Land Management Operations
Cash (due (to) from University)	\$ (5,768,596)	\$ 1,626,528	\$ -	\$ 12,500,691	\$ 1,508,100
Receivables	1,813,561	246,203			
Investments	122,127,869	18,742,856			
Real property & subdivision inventory	31,487,678	30,563,524			
Total Assets:	149,660,512	51,179,111	-	12,500,691	1,508,100
Liabilities:					
Security deposits and other payables	557,659	110,226			
Long-term debt		1,185,906			
Total Liabilities	557,659	1,296,132	-	-	-
Net position	\$ 149,102,853	\$ 49,882,979	\$ -	\$ 12,500,691	\$ 1,508,100

**Schedule of Changes in Net Position
For the Year Ended June 30, 2015**

Revenue and other additions:

Sale, lease, or transfer of real property,

Land Grant Endowment Funds
Schedule of Allocated Natural Resources Fund Balances
For the Year Ended June 30, 2015

	Available June 30, 2014	FY16 Spending Allowance & FY15 Undistributed	Expenditures & Transfers	Available June 30, 2015
NATURAL RESOURCES PROJECTS				
UAF/Factors Influence Spruce Bark Beetle	\$ 11,266	\$ -	\$ 10,138	\$ 1,128
UAF/Master Land Planning, Agriculture Research Sta	42,298	-	-	42,298
UAF/Videoconferencing upgrades (ANC/JUN)	-	177,600	-	177,600
UAF/Green Dot Violence Prevention Strategy	-	50,000	-	50,000
UAF/University of Alaska Press	60,000	100,000	60,000	100,000
UAF/Piano-e-Competition	117,000	-	117,000	-
UAF/Museum Dinosaur Exhibit	150,000	-	107,931	42,069
UAF/Financial Literacy	-	10,000	-	10,000
UAF/Researching Rhodiola Harvesting	-	20,000	-	20,000
UAF/Investment in Youth Leadership	-	15,000	-	15,000
UAF/Cooperative Extension Support	398,394	400,000	418,119	380,275
UAA/Alaska Scholars Program	-	2,213,691	2,002,000	211,691
UAF/Alaska Scholars Program	-	1,489,931	1,347,500	142,431
UAS/Alaska Scholars Program	-	223,450	202,125	21,325
SYS/Alaska Scholars Program	8,210,680	47,927	68,683	8,189,924
SYS/Tuition Waiver Program, Coop. Scholarships	246,457	160,000	157,224	249,233
	<u>9,236,095</u>	<u>4,907,600</u>	<u>4,490,720</u>	<u>9,652,975</u>
Undistributed				
FY04 Transfer - suppressed - avail for UA Scholars	836,850	-	-	836,850
FY05 Transfer - suppressed - avail for UA Scholars	610,000	-	-	610,000
FY10 Transfer - available for UA Scholars	335,032	-	-	335,032
FY11 Transfer - available for UA Scholars	217,974	-	-	217,974
FY12 Transfer - available for UA Scholars	44,837	-	-	44,837
FY13 Transfer - available for UA Scholars	87,854	-	-	87,854
FY14 Transfer - available for UA Scholars	239,531	-	-	239,531
FY15 Transfer - available for UA Scholars	-	465,728	(9,910)	475,637
Total Undistributed	<u>2,372,078</u>	<u>465,728</u>	<u>(9,910)</u>	<u>2,847,715</u>
	<u>\$ 11,608,173</u>	<u>\$ 5,373,328</u>	<u>\$ 4,480,810</u>	<u>\$ 12,500,690</u>
SW Land Management Operations				
	<u>\$ 1,830,300</u>	<u>\$ 414,260</u>	<u>\$ 736,460</u>	<u>\$ 1,508,100</u>
Total Natural Resources Funds	<u>\$ 13,438,473</u>	<u>\$ 5,787,588</u>	<u>\$ 5,217,271</u>	<u>\$ 14,008,790</u>