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The University of Alaska and the University of Alaska Board of Regents have been held in trust for the university. The net proceeds from the sale, have been deposited in the University of Alaska Endowment Trust. Alaska Statute 14.40.400 gives the Board of Regents the authority to invest the funds on principles which are intended to preserve and maintain the endowment investment fund.

Land Grant Endowment Funds
Notes to the Financial Schedules
June 30, 2017

By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land were transferred to the territory of Alaska to be held in trust for the university. The grant lands were subsequently transferred to the state of Alaska and eventually to the Board of Regents to be held in trust for the university. Currently, approximately 81,367 acres of these lands are held at no basis because fair value at the date of transfer was not determinable. In 1982 and 1988,

The Natural Resources Fund represents spendable funds designated by regents' policy to provide support for UA Scholars, agriculture, forestry, fisheries, mineral, and other university programs. All unexpended funds are invested in pooled investment funds.

The Land Management Operations Fund represents spendable funds designated by regents' policy to provide support for land management operations. All unexpended funds are invested in pooled investment funds.

| | Land Grant Trust Fund | Inflation Proofing Fund | Revenue Fund | Natural Resources Fund | Land Management Operations |
|---------------------------------------|--------------------------|-------------------------------|-----------------|------------------------------|-------------------------------|
| Cash (due (to) from University) | \$ (5,742,792) | \$ 1,875,512 | \$ | \$ 13,285,995 | \$ 1,458,712 |
| Receivables | 1,622,473 | 3,955 | | | |
| Investments | 121,769,043 | 19,562,930 | | | |
| Real property & subdivision inventory | 31,718,364 | 30,563,524 | | | |
| Total Assets: | 149,367,088 | 52,005,921 | | 13,285,995 | 1,458,712 |
| Liabilities: | | | | | |
| Security deposits and other payables | 647,860 | 106,608 | | | |
| Long term debt | | 894,794 | | | |
| Total Liabilities | 647,860 | 1,001,402 | | | |
| Net position | \$ 148,719,228 | \$ 51,004,519 | \$ | \$ 13,285,995 | \$ 1,458,712 |

Revenue and other additions:

| | | | |
|--|------------|-----------|-----------|
| Sale, lease, or transfer of real property, materials, and mineral interests | 2,230,119 | 2,743,937 | (466,817) |
| Cost basis of property sold | (41,078) | | |
| Net sales | 2,189,041 | 2,743,937 | (466,817) |
| Net realized and unrealized gain (loss) from investments | 15,163,410 | 2,420,358 | (14,047) |

| | | | | |
|--|---------|---------|---------|---------|
| UAF/Factors Influence Spruce Bark Beetle | 1,128 | | 18 | |
| UAF/University of Alaska Press | 100,000 | 100,000 | 100,000 | 100,000 |
| UAF/Piano e Competition | 30,000 | | | 30,000 |
| UAF/Museum Dinosaur Exhibit | 1,074 | | 1,074 | |
| UAF/Financial Literacy | | | | |
| UAF/Researching Rhodiola Harvesting | 3,200 | | 3,200 | |
| UAF/Investment in Youth Leadership | 14 | | | 14 |
| UAF/Cooperative Extension Support | 388,308 | 400,000 | 397,975 | 39 44 |

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|--|-----------|-----------|-----------|------------|
| | | 170,000 | 128,393 | 289,147 |
| | 9,808,009 | 5,217,400 | 4,517,124 | 10,508,285 |

| | | | | | | | | | |
|--|-----|-----------|-----|-----|-----|-----|-----|-----|-----|
| FY04 Transfer suppressed avail for UA Scholars00 10, | 10, | 10A | 10, | 10, | 10, | 10, | 10, | 10, | 10, |
| 217,974 | | 217,974 | | | | | | | |
| 44,837 | | 44,837 | | | | | | | |
| 17,854 | | 17,854 | | | | | | | |
| 239,531 | | 239,531 | | | | | | | |
| 475,637 | | 475,637 | | | | | | | |
| (5) | | (5) | | | | | | | |
| 2,777,710 | | 2,777,710 | | | | | | | |

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| 344,776 | 2,254,466 | 2,161,455 | 437,787 |
| 230,398 | 1,466,199 | 1,405,500 | 291,097 |
| 34,807 | 164,335 | 157,500 | 41,642 |
| 8,092,129 | 50,000 | 122,144 | 8,019,985 |
| 8,702,110 | 3,935,000 | 3,846,599 | 8,790,511 |

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